

FISCAL NOTE

SB 2876 - HB 2942

February 18, 2008

SUMMARY OF BILL: Creates the General Assembly Civic Education Scholarship funded from net lottery proceeds. Authorizes \$1,000 scholarships for 132 high school students (one from each Senatorial district and one from each district of the House of Representatives) for exemplary civics essays or projects demonstrating exemplary community or governmental participation. Requires the Department of Education to develop and implement the program.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

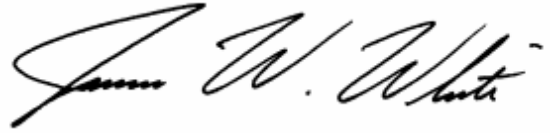
Other Fiscal Impact – No increase of expenditures from lottery proceeds earmarked for scholarships and grants in FY08-09. Increases the expenditure of lottery proceeds by \$132,000 in FY09-10. Any increase of expenditures from lottery proceeds in FY10-11 or subsequent fiscal years are subject to legislative action as determined by the General Appropriations Act.

Assumptions:

- General Assembly Civic Education Scholarships are first awarded for the FY09-10 academic year.
- The increase of expenditures from lottery proceeds is estimated to be \$132,000 (132 students x \$1,000 = \$132,000) in FY09-10.
- Awards for fiscal years subsequent to FY09-10 are subject to legislative action as determined by the General Appropriations Act.
- According to the Department of Education (DOE), the organization and administration of the education program as proposed could be handled with existing resources. Therefore, any increase of state expenditures is estimated to be not significant. Such expenses are expected to occur in FY08-09.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized initial "J".

James W. White, Executive Director

/rnc